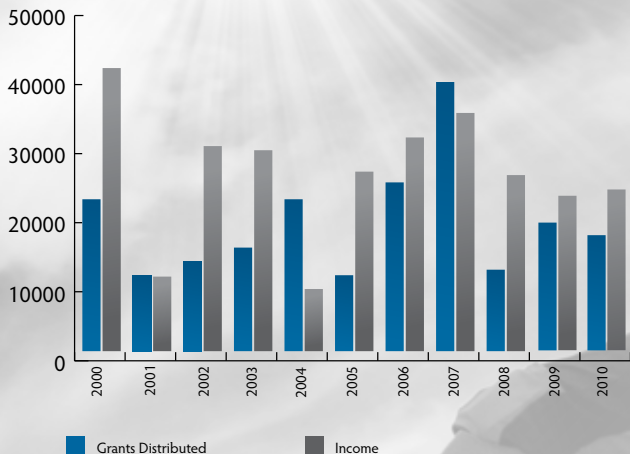


# CIBA Foundation 2010 Annual Report

## CIBA Foundation Grants

Over \$257,000 has been awarded to promote bicycling since 1996.



## Mission

CIBA Foundation, through its grant program, strives to provide financial and other resources to partner organizations that support its goal of promoting the benefits of cycling to the community.

## CIBA Foundation Board Members

Steve Barnes	Irwin Prince
Debbie Beaudin	Warren Smock
Randy Clark	Rosemary Thomas
Dolly Craft	Nancy Tibbett
Marc Freeman	Diana Virgil
Skip Higgins	Jennifer Wendel
Andy O'Donnell	

## Partial List of Recipients - Prior Years

Bicycle Indiana	Shifting Gears	YMCA Flatrock Camp	Major Taylor Velodrome
B & O Trail	The Project School	Brain Injury Assoc.	Hoosier Mountain Bike Association
Greenways Foundation	Pumpkinvine Nature Trail	BHSS Solar Racing	Marian University Cycling Center
Vandalia Trail			

## CIBA Foundation Financials

December 31, 2010

### Revenue Analysis

Funds Received	\$ 27,012
Funds Disbursed:	
Grants	\$ 17,300
Admin.	324
Total Disbursed	17,624
Margin Increase/(Decrease)	<b>\$ 9,388</b>

### Fund Balance Analysis

Beginning Fund Balance	\$ 213,570
Margin Increase/(Decrease)	9,388
Increase in Investments	19,671
Ending Fund Balance	<b>\$ 242,629</b>

### Fund Balance Allocation

Restricted Funds	\$ 210,000
Unrestricted Funds Available for grants	32,629
Fund Balance	<b>\$ 242,629</b>

### Grants Disbursed 2010

Alliance for Health Pro.	1,500
Bicycle Indiana	3,500
Breakaway Promotions	1,000
B&O Trail Assoc. Inc	2,350
Easter Seals Cross Roads - Lose the Training Wheels	1,000
Marian University	2,000
People Pathways	2,800
The Project School	1,000
Pumpkinvine Nature Trail	1,900
Town of Stinesville	250
<b>Total 2010</b>	<b>\$ 17,300</b>