

CIBA FOUNDATION FINANCIALS
December 31, 1997

1997 Cash Flow Analysis

Funds Received		\$28,773
Funds Disbursed:		
Grants	\$5,400	
Admin.	<u>\$770</u>	
Total Disbursed		<u>\$6,170</u>
Margin		\$22,603

Fund Balance Analysis

Beginning Fund Balance		\$47,273
Margin		\$22,603
Increase in Investments		\$423
Ending Fund Balance		\$70,299

Fund Balance Allocation

Restricted Funds		\$60,000
Unrestricted Funds Available for grants		<u>\$10,299</u>
Fund Balance		\$70,299

1997 Grants Approved

Midwest Team Velo		\$500
Indiana Bicycle Coalition		1,000
Major Taylor Velodrome		1,000
Bicycle Action Project		2,000
Rail Corridor Dev. Inc.		900
Total		\$5,400